

Towards Sustainable Mining: Key Challenges and Opportunities

Strong Institutions with the required capitals can make a difference

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Rooting for countries in development: What needs to be done?

Priority items - Availability of:

- 1. Funds (financial capital, sustainable funding sources);
- 2. Skilled staff (human capital, knowledge & experience);
- 3. Vision: Integrated stand-alone mining policy (strategic capital based on sound & practical experience);
- Mining laws that reflect realities in the field (regulatory capital that is respected by key stakeholders and works!);
- 5. Strong institutions (implementation capital that can do the job!).



How do we get there?

- It starts with money, a good vision and a strategy that will make a difference!
- We need superior skills to develop a strong vision that is internalized by key stakeholders;
- Realistic legislative drafters with a comprehensive knowledge of the sector;
- Institutional development experts with vast experience in the mining sectors of countries in development;
- The creation of sustainable funding sources that do not dry up when external support ends;



How do we get there? (Con'd)

- Good Governance (key governance principles e.g. equality of rights for the whole population, recognition of land rights of all stakeholders, regulation of labor, anti corruption principles, management of taxes, royalties, revenues);
- Political commitment of Governments;
- Strenghtening of Geopolitical Relations.

How do we translate these goals and objectives into action? Policy development:

- 1. Preparations
- 2. Contextual analysis
- 3. Consultations & anthology
- 4. Problem causes & root cause analysis
- 5. Expert meetings & workshops
- 6. Develop Vision & strategy
- 7. Implementation approach & action plan
- 8. Take action, monitor and evaluate
- 9. IGF



The role of IGF

- The IGF is a unique global venue for sustained discussions on practical issues related to sustainable management and development of the mining, minerals and metals sector;
- It serves as the only intergovernmental forum for dialogue among member country governments, mining companies, industry associations and other key actors in the sector;
- Membership now stands at more than 50 countries from around the world;
- The IGF convenes developing countries, trading partners and donors to discuss and advance issues of mutual concern, such as international standards and best practices in extractive sector management and governance;



The role of IGF (Cont'd)

- Recruit countries interested in participation;
- Which IGF member countries (and others) will fund; which will participate in the program & receive support;
- Seek unconditional support from policy makers in participating countries;
- Seek collaborative support from international mining and donor organizations;
- IGF monitors and holds evaluation sessions during and after program implementation.





Thank you for listening!